# APPLICATION FOR OPEN CREDIT ACCOUNT

**ECONOMIC ELECTRIC MOTORS**

Mail to :
4075 N W 79 Ave.
Miami , Fl 33166
Fax : (305)471-4475

FOR Economic Electric Motors USE ONLY
Credit Approved ☐
Credit Refused ☐ _____
Acct # _____
D&B _____
Credit Limit _____

Business Name _____

Street Address _____

P.O. Box #: _____ P.O. Box Zip: _____

City _____ State _____ Zip _____ Phone ( ) _____

Email _____ Fax ( ) _____

Type of Business _____ Date Established _____

Only applications that has the complete information will be process

**Ownership Check one below**

☐ THIS BUSINESS IS A CORPORATION
If checked give names of corporate officers

Name _____ Title _____
Name _____ Title _____
Name _____ Title _____

Fed ID # _____

☐ THIS BUSINESS IS A SOLE PROPRIETORSHIP
If checked fill out information below
Owner's Name _____
Home Street Address _____
City _____ State _____ Zip _____
Phone Area Code ( ) _____ SSN # : _____

☐ THIS BUSINESS IS A PARTNERSHIP
If checked fill out information below
Partner's Name _____
Home Street Address _____
City _____ State _____ Zip _____
Phone Area Code ( ) _____ SSN # : _____

Partner's Name _____
Home Street Address _____
City _____ State _____ Zip _____
Phone Area Code ( ) _____ SSN # : _____

IF BILLS ARE PAID BY A PARENT COMPANY, FILL IN BELOW
Parent Company _____ Phone ( ) _____
Street Address _____ City _____ State _____ Zip _____

**BANK REFERENCES**

☐ SAVINGS Name _____ Account #: _____ Branch _____
☐ CHECKING
☐ LOAN Address _____ City _____ State _____ Zip Code _____

☐ SAVINGS Name _____ Account #: _____ Branch _____
☐ CHECKING
☐ LOAN Address _____ City _____ State _____ Zip Code _____

Amount of Credit Desired Monthly $ _____ Resale Permit No _____

Purchase Order Required
Yes ☐ No ☐ Authorized Buyers

Billing Instructions

Should you approve this application. I (we) agree to pay for all goods purchased by the 10th of the month following date of invoice. Economic Electric Motors is authorized to contact any reference or bank listed above. It is understood that any information so obtained will be used solely for granting credit. Service charges at the highest rate permitted by state law will be applied to past due accounts.

SHOULD IT BECOME NECESSARY TO COLLECT THIS ACCOUNT THROUGH AN ATTORNEY, BY LEGAL PROCEEDINGS, OR OTHERWISE. THE UNDERSIGNED. INCLUDING ENDORSERS. PROMISE TO PAY ALL COSTS OF COLLECTION, INCLUDING A REASONABLE ATTORNEY'S FEES

Dated _____ Authorized Buyer / Co.Officer /Partner _____ Title _____
Signature

-For Economic Electric Motors Use Only -

1. Sold since _____
   High _____ Outstanding _____ Past due _____
   Manner of Payment: Prompt _____ Slow to _____ Terms _____
2. Sold since _____
   High _____ Outstanding _____ Past due _____
   Manner of Payment: Prompt _____ Slow to _____ Terms _____
3. Sold since _____
   High _____ Outstanding _____ Past due _____
   Manner of Payment: Prompt _____ Slow to _____ Terms _____
4. Sold since _____
   High _____ Outstanding _____ Past due _____
   Manner of Payment: Prompt _____ Slow to _____ Terms _____

Commercial Trade References Give **only** names of those you buy from on OPEN ACCOUNT. References **will not be** considered valid unless **full names and addresses** are included, please list a minimum of three

| | Name | Account # | Phone | Fax |
|---|---|---|---|---|
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |

**Corporate Officers**

| Name | Title | Home Address | City | St | Zip code |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |

**INDIVIDUAL PERSONAL GUARANTEE**

, _____, residing at _____

for and in consideration of your extending credit at my request to _____ (hereinafter referred
(Name of Company)

to as the "Company") of which I am _____, hereby personally guarantee to you the payment
Title

at _____ in the State of _____

of any obligation of the Company and I hereby agree to bind myself to pay you on demand any sum which may become due to you by the Company whenever the Company shall fail to pay the same. It is understood that this guaranty shall be a continuing and irrevocable guaranty and Indemnity for such indebtedness of the Company. I do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed

Signature_____

Date _____ 200____

Witness: _____

Address _____